Royal Alliance
Member of Advisor Group

2021 CLIENT BROKERAGE FEE SCHEDULE

A COMPREHENSIVE GUIDE TO FEES CHARGED TO YOUR NFS ACCOUNT.

RETIREMENT ACCOUNT FEES	
Traditional IRA, Roth IRA, SEP IRA, Educational Savings Accounts	$35.00/yr. (in arrears)
Profit Sharing, Individual K and Money Purchase Prototypes "Premiere Select Retirement Plans"	$35.00 set up, then $35.00/yr.
DirectChoice Mutual Fund Only IRA	$0
Conversion from existing IRA to Mutual Fund Only IRA	$50.00/transaction
Account Termination	$125.00/transaction

CHECKING FEES ASSESSED TO CLIENT ACCOUNTS	
Brokerage Access Account (no debit card) (grandfathered only, no new accounts)	$0
Select Access Account (ACH and Bill Pay)	$0
Select Access Account (Checking Upgrade)	$0
Select Access Account (Visa Debit Card Upgrade)	$25.00/yr.
Premier Access Account (ACH, Bill Pay, Checking, and Rewards Debit Card)	$100.00/yr.
Premier Access Account (Metal Card Upgrade)	$10.00/yr.

ACCOUNT SERVICE FEES	
Inactive Account Fee (Retail Accounts)	$50.00/yr.[1]
Inactive Account Fee (Mutual Fund Only/DirectChoice)	$0
Cost Basis Tracking	$0
Alternative Investment (Transfer/Re-registration)	$50.00/transaction
Alternative Investment (Review of New Product)	$100.00/CUSIP
Alternative Investment (Registered Products)	$35.00/yr. ($500.00/account max/yr.)
Alternative Investment (Unregistered Products)	$125.00/yr. ($500.00/account max/yr.)
IRS 990-T UBTI Tax Filing	$300.00/CUSIP
Overnight Check Delivery	$12.00/transaction
Outgoing Wire Transfer Fee (IRA/Prototype Retirement Plans)	$15.00
Outgoing Wire Transfer Fee (Non-retirement/Non-prototype Retirement Plans)	$25.00
Insufficient Funds (Return Check/ACH Debit)	$30.00/transaction
Check Stop Payment Fee (IRA/Prototype Retirement Plans)	$15.00
Check Stop Payment Fee (Non-retirement/Non-prototype Retirement Plans)	$10.00

1 Royal Alliance adds an additional amount ("markup") on fees imposed by NFS.

TRANSACTIONAL CHARGES	
Outgoing Account Transfer Fee (Non-retirement)	$150.00/transaction[1]
Termination of Account (Non-retirement)	$0
Options Assignment	$15.00/transaction
Margin/Regulation T Extension	$50.00/transaction[1]
Mailgram Fee	$10.00/transaction
Physical Reorganization	$10.00/transaction
Legal Transfer	$20.00/transaction[1]
Legal Return (Stock Return to Client; Not in Good Order)	$20.00/transaction[1]
Foreign Securities Transfer	$35.00/transaction
Certificate Safekeeping	$3.00/mo./security
Incoming DRS (Direct Registration System) Transfer	$15.00/transaction plus pass through charge from select transfer agents[1]
Outdoing DRS (Direct Registration System) Transfer	$15.00/transaction plus pass through charge from select transfer agents[1]
Accommodation Transfer/Transfer and Ship Certificate	$40.00/transaction[1]
Cash Due Interest	Current applicable rate/mo.[1]
Surcharge Fee (charged on select Mutual Funds in addition to standard trading fee)	$10.00
Confirmation Fee	$1.50/transaction[4]
Prospectus Fee	$1.50/transaction[5]

MARGIN ACCOUNTS (RATES AS OF 11/20)[2]	
Debit Balance	**Interest Rate**
$0 to $9,999.99	NFBLR + 2.50%[1]
$10,000.00 to $24,999.99	NFBLR + 2.25%[1]
$25,000.00 to $99,999.99	NFBLR + 1.25%[1]
$100,000.00 to $499,999.99	NFBLR + 0.75%[1]
$500,000.00 and above	NFBLR + 0.50%[1]

TRADING FEES – WEALTH MANAGEMENT PLATFORM: ADVISOR MANAGED PORTOFLIOS (AMP)[3]	
Equity/ETF	$7.00/transaction
Load Funds @ NAV	$7.00/transaction
No Load Funds	$7.00/transaction
Mutual Fund PIP/SWP	$0
Mutual Fund Exchange	$0
Fixed Income	$7.00/transaction
UIT	$7.00/transaction
Options	$7.00/transaction

TRADING FEES – BROKERAGE
Contact your financial professional for information regarding commissions or transaction fees.

1 Royal Alliance adds an additional amount ("markup") on fees imposed by NFS.
2 Contact your financial professional for current rates.
3 For Rep Pays or No Transaction Fee accounts, all trading fees to client are $0.
4 Fee does not apply to electronic or quarterly confirms.
5 Prospectus fee is paid by your financial professional and is not assessed when sent electronically.

Specific client programs may have fees that vary. In these instances, please consult the client/account agreement for pricing schedule. All fees are assessed against cash or cash sweep in the account. If funds are not available to cover fees or activity-related debits, holdings sufficient to cover any outstanding debit may be liquidated by Royal Alliance Associates, Inc. Fees are subject to change and are depicted on a per account basis and are not prorated when an account is closed prior to its anniversary date. Not all fees may be shown or are applicable to all account types. Please speak with your investment professional for additional details.

Securities and investment advisory services are offered through Advisor Group, Inc. subsidiary, Royal Alliance Associates, Inc., Broker-Dealer, Registered Investment Advisor and member of FINRA and SIPC. Advisor Group is a holding company.

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