



# 2023 CLIENT BROKERAGE FEE SCHEDULE

A COMPREHENSIVE GUIDE TO FEES CHARGED TO YOUR PERSHING ACCOUNT.

Effective February 6, 2023.

| RETIREMENT ACCOUNT FEES  | AMOUNT  | FREQUENCY            |
|--|---------|----------------------|
| Traditional IRA, Roth IRA, SEP IRA, ESA (Investment Advisory Accounts) | \$0     |                      |
| Traditional IRA, Roth IRA, SEP IRA, ESA (Commission-Based Accounts)    | \$43.50 | Annual, in arrears   |
| DirectChoice/Mutual Fund Only IRA                                      | \$0     |                      |
| Other/Qualified Retirement Account Types                               | \$50.00 | Upfront, then annual |
| Account Termination Fee  | \$95.00 | Transaction          |
| Conversion from Existing IRA to MF Only IRA                            | \$50.00 | Transaction          |
| ESOP   | \$50.00 | Transaction          |

| ACCOUNT SERVICE FEES  | AMOUNT                              | FREQUENCY   |
|---|-------------------------------------|---|
| Account Low Balance (Statement Paper Fee)   | \$10.00 <sup>1,2</sup>              | Annual; In June if account < \$100 and not enrolled in eDelivery statements |
| Alternative Investment (Redemption, Re-registration, Subscription)                  | \$50.00                             | Transaction   |
| Alternative Investment (Registered Product)   | \$35.00                             | Annual  |
| Alternative Investment (Unregistered Product)                                       | \$85.00                             | Annual  |
| Cash Due Interest on Debit Balances   | Current Rate <sup>3</sup>           | Monthly   |
| Certificate Safekeeping (Per Certificate)   | \$10.00                             | Monthly   |
| Check Stop Payment Fee  | \$10.00                             | Transaction   |
| Dividend Reinvestment (Equity)  | \$1.00, waived for IA Wrap Accounts | Transaction   |
| Dividend Reinvestment (Mutual Fund)   | \$0.00                              |   |
| DRS (Direct Registration System) Transfer   | \$15.00                             | Transaction   |
| Fed Funds Wire Transfer   | \$25.00 <sup>3</sup>                | Transaction   |
| Forced Statements (Generated with No Activity)                                      | \$1.00                              | Monthly   |
| Foreign Stock Execution   | \$75.00                             | Transaction   |
| Foreign Stock Execution (Euroclear)   | \$50.00 <sup>3</sup>                | Transaction   |
| Inactive Account Fee (MF Only Account, DirectChoice)                                | \$0                                 |   |
| Inactive Account Fee (Retail Brokerage Accounts)                                    | \$50.00 <sup>3</sup>                | Annual  |
| Insufficient Funds (Return Check/ACH)   | \$20.00                             | Transaction   |
| Margin/Regulation T Extension   | \$20.00 <sup>3</sup>                | Transaction   |
| Mutual Fund Surcharge (Charged in addition to standard trading fee on select funds) | \$10.00                             | Transaction   |
| Options Assignment  | \$15.00 <sup>3</sup>                | Transaction   |

|   |                        |             |
|---|------------------------|-------------|
| Overnight Delivery of Check   | \$12.00                | Transaction |
| Overnight Delivery of Check—Saturday (if available)                           | \$12.00                | Transaction |
| Outgoing Account Transfer Fee—Non-Retirement Account (to a non-Pershing firm) | \$150.00 <sup>3</sup>  | Transaction |
| Outgoing Account Transfer Fee—Non-Retirement Account (to Pershing firm)       | \$150.00 <sup>2</sup>  | Transaction |
| Paper Surcharge—Trade Confirmation  | \$1.50 <sup>4</sup>    | Transaction |
| Regulatory Transaction Fee  | Pass thru <sup>5</sup> | Transaction |
| Reorganization—Mandatory; Bond/Fixed Income Redemption                        | \$10.00                | Transaction |
| Reorganization—Voluntary  | \$50.00                | Transaction |
| Short Term Redemption of NTF Fund   | \$25.00                | Transaction |
| UBTI Tax Return Filing (IRS Form 900-T)                                       | \$50.00                | Annual      |

### MARGIN ACCOUNTS<sup>3,6</sup>

| Debit Balance                        | Interest Rate |
|--------------------------------------|---------------|
| \$0 to \$24,999.99; PBLR +           | 3.00%         |
| \$25,000.00 to \$49,999.99; PBLR +   | 2.50%         |
| \$50,000.00 to \$99,999.99; PBLR +   | 2.00%         |
| \$100,000.00 to \$499,999.99; PBLR + | 1.50%         |
| \$500,000.00 and above; PBLR +       | 1.00%         |

| CORESTONE/CHECK-WRITING FEES                        | AMOUNT                                 | FREQUENCY   |
|---|--|-------------|
| Silver Account                                      | \$0                                    |             |
| Silver Plus Account                                 | \$50.00                                | Annual      |
| Gold Account  | \$100.00                               | Annual      |
| Gold Corporate Account                              | \$150.00                               | Annual      |
| Platinum Account                                    | \$150.00                               | Annual      |
| Platinum Corporate Account                          | \$250.00                               | Annual      |
| ATM Withdrawal                                      | \$0                                    |             |
| Business Checks—Initial Order                       | \$50.00                                | Transaction |
| Business Checks—Re-order                            | \$40.00                                | Transaction |
| Business Checks—Re-order Binder                     | \$20.00                                | Transaction |
| Carbon Copy Checks—Initial Order                    | \$15.00                                | Transaction |
| Carbon Copy Checks—Re-order                         | \$25.00                                | Transaction |
| Cash Advance Fee                                    | 0.25% of Principal<br>(\$2.50 minimum) | Transaction |
| Copy of Paid Check/MasterCard Draft                 | \$2.50                                 | Transaction |
| Personal Checks—Initial Order                       | \$0                                    |             |
| Personal Checks—Re-order (Gold, Corp. Gold)         | \$10.00                                | Transaction |
| Personal Checks—Re-order (Platinum, Corp. Platinum) | \$7.50                                 | Transaction |
| Personal Checks—Re-order (Silver, Silver Plus)      | \$12.50                                | Transaction |
| Retrieve Copy/Paid Check                            | \$2.50                                 | Transaction |
| Returned Checks/ACH Debts                           | \$25.00                                | Transaction |
| Stop Payment  | \$25.00                                | Transaction |

| <b>TRADING FEES—WEALTH MANAGEMENT PLATFORM:<br/>ADVISOR MANAGED PORTFOLIOS (AMP)<sup>7</sup></b> | <b>AMOUNT</b> | <b>FREQUENCY</b> |
|--|---------------|------------------|
| Equity/ETF   | \$7.00        | Transaction      |
| Mutual Funds—Load @ NAV  | \$7.00        | Transaction      |
| Mutual Funds—No Load   | \$7.00        | Transaction      |
| Mutual Funds PIP/SWP   | \$0           |                  |
| Mutual Fund Exchange   | \$0           |                  |
| Mutual Fund Surcharge (Charged in addition to standard trading fee on select funds)              | \$10.00       | Transaction      |
| Fixed Income   | \$7.00        | Transaction      |
| UIT  | \$7.00        | Transaction      |
| Options  | \$7.00        | Transaction      |

**TRADING FEES - BROKERAGE ACCOUNTS**

Contact your financial professional for information regarding commissions or transaction fees.

1 Fee waived for Investment Advisory Accounts.  
2 A fee assessed by Securities America and not Pershing.  
3 Securities America adds an additional amount (“markup”) on fees imposed by Pershing.  
4 Fee does not apply to electronic or quarterly confirms.  
5 Regulatory fee assessed on proceeds from most equity and options sell transactions.  
6 Contact your Financial Professional for current rates.  
7 For AMP No Transaction Fee accounts, all trading fees to client are \$0.

Specific client programs may have fees that vary. In these instances, please consult the client/account agreement for pricing schedule. All fees are assessed against cash or cash sweep in the account. If funds are not available to cover fees or activity-related debits, holdings sufficient to cover any outstanding debit may be liquidated by Securities America. Fees are subject to change and are depicted on a per account basis and are not prorated when an account is closed prior to its anniversary date. Not all fees may be shown or are applicable to all account types. Please speak with your investment professional for additional details.

Securities offered through Securities America, Inc., broker-dealer and member of FINRA and SIPC. Investment advisory services offered through Securities America Advisors, Inc. and/or Arbor Point Advisors LLC, registered investment advisers. Securities America, Inc., Securities America Advisors, Inc., and Arbor Point Advisors LLC are separately owned and other entities and/or marketing names, products or services referenced here are independent.