

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

**TR1
TRIAD ADVISORS, LLC.
5155 PEACHTREE PKWY, STE 3220
NORCROSS GA 30092**

SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2019

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	87.59%
Limit orders as percentage of total non-directed orders	11.60%
Other orders as percentage of total non-directed orders	0.81%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	52.84%
2. VIRTU Americas LLC	33.50%
3. G1 Execution Services, LLC	5.38%
4. Cboe EDGX U.S. Equities Exchange	2.07%
5. UBS Securities, LLC	1.85%
6. NASDAQ Execution Services, LLC	1.54%
7. New York Stock Exchange	1.27%
8. Two Sigma Securities, LLC	1.22%
9. Cboe BZX U.S. Equities Exchange	0.27%
10. National Financial Services LLC	0.05%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	55.80%
Limit orders as percentage of total non-directed orders	31.07%
Other orders as percentage of total non-directed orders	43.94%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	35.31%
Limit orders as percentage of total non-directed orders	19.41%
Other orders as percentage of total non-directed orders	39.39%

3.	G1 Execution Services, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		5.63%
	Limit orders as percentage of total non-directed orders		3.82%
	Other orders as percentage of total non-directed orders		0.00%
4.	Cboe EDGX U.S. Equities Exchange		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.00%
	Limit orders as percentage of total non-directed orders		17.82%
	Other orders as percentage of total non-directed orders		0.00%
5.	UBS Securities, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		1.92%
	Limit orders as percentage of total non-directed orders		0.74%
	Other orders as percentage of total non-directed orders		9.09%
6.	NASDAQ Execution Services, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.00%
	Limit orders as percentage of total non-directed orders		13.15%
	Other orders as percentage of total non-directed orders		1.52%
7.	New York Stock Exchange		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.00%
	Limit orders as percentage of total non-directed orders		10.71%
	Other orders as percentage of total non-directed orders		3.03%
8.	Two Sigma Securities, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		1.29%
	Limit orders as percentage of total non-directed orders		0.64%
	Other orders as percentage of total non-directed orders		1.52%
9.	Cboe BZX U.S. Equities Exchange		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.00%
	Limit orders as percentage of total non-directed orders		2.23%
	Other orders as percentage of total non-directed orders		1.52%
10.	National Financial Services LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.01%
	Limit orders as percentage of total non-directed orders		0.32%
	Other orders as percentage of total non-directed orders		0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	93.92%
Limit orders as percentage of total non-directed orders	5.12%
Other orders as percentage of total non-directed orders	0.96%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	55.28%
2. VIRTU Americas LLC	33.76%
3. G1 Execution Services, LLC	5.45%
4. UBS Securities, LLC	1.69%
5. Cboe EDGX U.S. Equities Exchange	1.62%
6. Two Sigma Securities, LLC	1.18%
7. NASDAQ Execution Services, LLC	0.85%
8. Cboe BZX U.S. Equities Exchange	0.12%
9. National Financial Services LLC	0.03%
10. ITG, Inc.	0.02%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	56.89%
Limit orders as percentage of total non-directed orders	28.67%
Other orders as percentage of total non-directed orders	39.29%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	34.49%
Limit orders as percentage of total non-directed orders	17.67%
Other orders as percentage of total non-directed orders	48.21%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	5.58%
Limit orders as percentage of total non-directed orders	4.00%
Other orders as percentage of total non-directed orders	0.00%

4. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.80%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

5. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	31.00%
Other orders as percentage of total non-directed orders	3.57%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.24%
Limit orders as percentage of total non-directed orders	0.33%
Other orders as percentage of total non-directed orders	0.00%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	16.00%
Other orders as percentage of total non-directed orders	3.57%

8. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	2.33%
Other orders as percentage of total non-directed orders	0.00%

9. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	3.57%

10. ITG, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	1.79%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	94.40%
Limit orders as percentage of total non-directed orders	5.53%
Other orders as percentage of total non-directed orders	0.07%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	56.55%
2. VIRTU Americas LLC	32.80%
3. G1 Execution Services, LLC	5.12%
4. UBS Securities, LLC	1.93%
5. Two Sigma Securities, LLC	1.14%
6. NASDAQ Execution Services, LLC	0.79%
7. NYSE American	0.75%
8. Cboe EDGX U.S. Equities Exchange	0.48%
9. Cboe BZX U.S. Equities Exchange	0.22%
10. National Financial Services LLC	0.10%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	58.00%
Limit orders as percentage of total non-directed orders	32.58%
Other orders as percentage of total non-directed orders	0.00%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	33.64%
Limit orders as percentage of total non-directed orders	18.55%
Other orders as percentage of total non-directed orders	20.00%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	5.22%
Limit orders as percentage of total non-directed orders	3.51%
Other orders as percentage of total non-directed orders	0.00%

4. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.00%
Limit orders as percentage of total non-directed orders	0.75%
Other orders as percentage of total non-directed orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.14%
Limit orders as percentage of total non-directed orders	1.00%
Other orders as percentage of total non-directed orders	0.00%

6. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	14.29%
Other orders as percentage of total non-directed orders	0.00%

7. NYSE American

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	13.53%
Other orders as percentage of total non-directed orders	0.00%

8. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	8.77%
Other orders as percentage of total non-directed orders	0.00%

9. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	3.76%
Other orders as percentage of total non-directed orders	20.00%

10. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	1.50%
Other orders as percentage of total non-directed orders	20.00%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	67.65%
Limit orders as percentage of total non-directed orders	28.70%
Other orders as percentage of total non-directed orders	3.64%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	37.13%
2. NASDAQ PHLX Options	21.87%
3. NYSE Arca Options	6.38%
4. NASDAQ Options Market	5.69%
5. BOX Option Exchange	5.24%
6. Cboe EDGX Option Exchange	5.24%
7. The MIAX Options Exchange	4.56%
8. NYSE American Options	3.19%
9. Cboe BZX Options Exchange, Inc.	3.19%
10. ISE Gemini Options Exchange	3.19%

Information Concerning Significant Venues :

1. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	49.16%
Limit orders as percentage of total non-directed orders	8.73%
Other orders as percentage of total non-directed orders	37.50%

2. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	23.91%
Limit orders as percentage of total non-directed orders	12.70%
Other orders as percentage of total non-directed orders	56.25%

3. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.36%
Limit orders as percentage of total non-directed orders	16.67%
Other orders as percentage of total non-directed orders	0.00%

4. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.01%
Limit orders as percentage of total non-directed orders	17.46%
Other orders as percentage of total non-directed orders	0.00%

5. BOX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	6.73%
Limit orders as percentage of total non-directed orders	2.38%
Other orders as percentage of total non-directed orders	0.00%

6. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.01%
Limit orders as percentage of total non-directed orders	15.08%
Other orders as percentage of total non-directed orders	6.25%

7. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	4.38%
Limit orders as percentage of total non-directed orders	5.56%
Other orders as percentage of total non-directed orders	0.00%

8. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	4.71%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

9. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.35%
Limit orders as percentage of total non-directed orders	7.94%
Other orders as percentage of total non-directed orders	0.00%

10. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.02%
Limit orders as percentage of total non-directed orders	6.35%
Other orders as percentage of total non-directed orders	0.00%