

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**TR1**  
**TRIAD ADVISORS, LLC.**  
**5155 PEACHTREE PKWY, STE 3220**  
**NORCROSS GA 30092**

**SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2019**

**Securities Listed on New York Stock Exchange**

**Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	89.90%
Limit orders as percentage of total non-directed orders	8.80%
Other orders as percentage of total non-directed orders	1.29%

**Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Citadel Securities LLC	53.87%
2. VIRTU Americas LLC	25.97%
3. G1 Execution Services, LLC	11.00%
4. Two Sigma Securities, LLC	2.14%
5. UBS Securities, LLC	2.05%
6. Cboe EDGX U.S. Equities Exchange	1.74%
7. New York Stock Exchange	1.48%
8. NASDAQ Execution Services, LLC	1.42%
9. Cboe BZX U.S. Equities Exchange	0.32%
10. State Street Global Markets, LLC	0.01%

**Information Concerning Significant Venues :**

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	56.55%
Limit orders as percentage of total non-directed orders	26.09%
Other orders as percentage of total non-directed orders	56.73%

2. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	27.28%
Limit orders as percentage of total non-directed orders	11.42%
Other orders as percentage of total non-directed orders	33.65%

3.	G1 Execution Services, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		11.75%
	Limit orders as percentage of total non-directed orders		4.80%
	Other orders as percentage of total non-directed orders		0.96%
4.	Two Sigma Securities, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		2.28%
	Limit orders as percentage of total non-directed orders		0.71%
	Other orders as percentage of total non-directed orders		1.92%
5.	UBS Securities, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		2.11%
	Limit orders as percentage of total non-directed orders		0.71%
	Other orders as percentage of total non-directed orders		6.73%
6.	Cboe EDGX U.S. Equities Exchange		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.00%
	Limit orders as percentage of total non-directed orders		19.75%
	Other orders as percentage of total non-directed orders		0.00%
7.	New York Stock Exchange		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.00%
	Limit orders as percentage of total non-directed orders		16.78%
	Other orders as percentage of total non-directed orders		0.00%
8.	NASDAQ Execution Services, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.00%
	Limit orders as percentage of total non-directed orders		16.08%
	Other orders as percentage of total non-directed orders		0.00%
9.	Cboe BZX U.S. Equities Exchange		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.00%
	Limit orders as percentage of total non-directed orders		3.67%
	Other orders as percentage of total non-directed orders		0.00%
10.	State Street Global Markets, LLC		
	Types of Orders Routed to Venue :		
	Market orders as percentage of total non-directed orders		0.01%
	Limit orders as percentage of total non-directed orders		0.00%
	Other orders as percentage of total non-directed orders		0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	91.63%
Limit orders as percentage of total non-directed orders	7.23%
Other orders as percentage of total non-directed orders	1.14%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	54.79%
2. VIRTU Americas LLC	25.93%
3. G1 Execution Services, LLC	11.01%
4. Two Sigma Securities, LLC	2.28%
5. UBS Securities, LLC	2.03%
6. Cboe EDGX U.S. Equities Exchange	1.91%
7. NASDAQ Execution Services, LLC	1.67%
8. Cboe BZX U.S. Equities Exchange	0.35%
9. State Street Global Markets, LLC	0.02%
10. National Financial Services LLC	0.02%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	56.89%
Limit orders as percentage of total non-directed orders	25.56%
Other orders as percentage of total non-directed orders	71.43%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	26.97%
Limit orders as percentage of total non-directed orders	13.48%
Other orders as percentage of total non-directed orders	21.43%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	11.62%
Limit orders as percentage of total non-directed orders	5.06%
Other orders as percentage of total non-directed orders	0.00%

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.44%
Limit orders as percentage of total non-directed orders	0.56%
Other orders as percentage of total non-directed orders	0.00%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.06%
Limit orders as percentage of total non-directed orders	1.12%
Other orders as percentage of total non-directed orders	5.36%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	26.40%
Other orders as percentage of total non-directed orders	0.00%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	23.03%
Other orders as percentage of total non-directed orders	0.00%

8. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	4.78%
Other orders as percentage of total non-directed orders	0.00%

9. State Street Global Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.02%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

10. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	1.79%

## Securities Listed on NYSE American or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	95.13%
Limit orders as percentage of total non-directed orders	4.44%
Other orders as percentage of total non-directed orders	0.43%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	56.30%
2. VIRTU Americas LLC	26.43%
3. G1 Execution Services, LLC	11.38%
4. Two Sigma Securities, LLC	2.22%
5. UBS Securities, LLC	2.11%
6. Cboe EDGX U.S. Equities Exchange	0.43%
7. NYSE American	0.36%
8. NASDAQ Execution Services, LLC	0.27%
9. NYSE Arca	0.21%
10. Triad Advisors, Inc.	0.16%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	57.17%
Limit orders as percentage of total non-directed orders	37.50%
Other orders as percentage of total non-directed orders	58.33%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	26.52%
Limit orders as percentage of total non-directed orders	23.79%
Other orders as percentage of total non-directed orders	33.33%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	11.72%
Limit orders as percentage of total non-directed orders	5.24%
Other orders as percentage of total non-directed orders	0.00%

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.26%
Limit orders as percentage of total non-directed orders	0.81%
Other orders as percentage of total non-directed orders	8.33%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.16%
Limit orders as percentage of total non-directed orders	1.21%
Other orders as percentage of total non-directed orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	9.68%
Other orders as percentage of total non-directed orders	0.00%

7. NYSE American

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	8.06%
Other orders as percentage of total non-directed orders	0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	6.05%
Other orders as percentage of total non-directed orders	0.00%

9. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	4.84%
Other orders as percentage of total non-directed orders	0.00%

10. Triad Advisors, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.17%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	65.08%
Limit orders as percentage of total non-directed orders	32.03%
Other orders as percentage of total non-directed orders	2.88%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	30.51%
2. NASDAQ PHLX Options	24.07%
3. NASDAQ Options Market	8.47%
4. BOX Option Exchange	6.78%
5. The MIAX Options Exchange	5.93%
6. NYSE American Options	5.25%
7. ISE Gemini Options Exchange	4.07%
8. NYSE Arca Options	3.73%
9. Cboe EDGX Option Exchange	3.39%
10. Cboe BZX Options Exchange, Inc.	3.22%

### Information Concerning Significant Venues :

#### 1. Cboe Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	39.58%
Limit orders as percentage of total non-directed orders	11.11%
Other orders as percentage of total non-directed orders	41.18%

#### 2. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	27.34%
Limit orders as percentage of total non-directed orders	14.29%
Other orders as percentage of total non-directed orders	58.82%

#### 3. NASDAQ Options Market

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.30%
Limit orders as percentage of total non-directed orders	23.81%
Other orders as percentage of total non-directed orders	0.00%

#### 4. BOX Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	9.38%
Limit orders as percentage of total non-directed orders	2.12%
Other orders as percentage of total non-directed orders	0.00%

5. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	5.47%
Limit orders as percentage of total non-directed orders	7.41%
Other orders as percentage of total non-directed orders	0.00%

6. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	7.81%
Limit orders as percentage of total non-directed orders	0.53%
Other orders as percentage of total non-directed orders	0.00%

7. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.04%
Limit orders as percentage of total non-directed orders	10.58%
Other orders as percentage of total non-directed orders	0.00%

8. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.30%
Limit orders as percentage of total non-directed orders	8.99%
Other orders as percentage of total non-directed orders	0.00%

9. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.30%
Limit orders as percentage of total non-directed orders	7.94%
Other orders as percentage of total non-directed orders	0.00%

10. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.30%
Limit orders as percentage of total non-directed orders	7.41%
Other orders as percentage of total non-directed orders	0.00%